

CARES Act Reporting

Updated 3/30/2021

Coronavirus Assistance, Relief and Economic Security (CARES) Act provides emergency relief to assist students with those unexpected educational expenses due to the disruption of classes as a result of the coronavirus. The following information is provided to comply with the US Department of Education's CARES Act reporting requirements.

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act")), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the Higher Education Emergency Relief Fund ("HEERF").

1) This posting serves as an acknowledgement that Vantage Career Center has signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2) Vantage Career Center received \$10,336 from the Department pursuant to our Certification and Agreement for Emergency Financial Aid Grants to Students.

3) \$10,336 of the Emergency Financial Aid Grants has been distributed to students under Section 18004(a)(1) of the CARES Act. The Treasurer mailed checks to all eligible students the week of May 18, 2020.

4) Vantage has 26 students that meet the eligible criteria to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

5) A total of 26 students received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act. Checks were process and mailed directly to the students at their home addresses the week of May 18, 2020.

6) Decisions regarding the disbursement of these funds were made by the Superintendent, Adult Education Director and the Financial Aid Coordinator. Vantage Career Center decided to offer the emergency grant funds to all eligible students enrolled in a Title IV program who were actively enrolled as of March 12, 2020. The decision was made to evenly split the \$10,336 among all students who qualified and accepted the grant.

7) Each student was contacted through email and asked to complete a Google form. The Google form stated the purpose of the CARES Act Emergency Financial Aid Grant, what expenses were eligible, and each student was given the opportunity to accept or decline the grant funds.

The institutional funds provided to Vantage Career Center under the CARES Act 18004 (a) (3) were expended to cover a number of allowable costs incurred by Vantage in response to the Coronavirus Epidemic. These expenses include the following:

- Refunds issued to students who were unable to complete their programs due to the interruption of classes
- Distance learning transition costs including the purchase of software and learning resources to support the conversion to e-learning.
- Extended pay for instructors whose programs added additional time to complete.
- Unemployment costs for instructors and staff whose employment was suspended during the shutdown.
- Reconfiguration of office and classroom space including the purchase of PPE, and physical barriers for the protection of staff and students.
- Grants to students to support costs of completion of programs, including licensure costs.

January 14, 2021 Schools received notice that additional funds were available. Under Section 314(d)(5) of the CRRSAA requires institutions to provide at least the same amount of funding in financial aid grants to students as was required to be provided under sections 18004(a)(1) and (c) of division B of the Coronavirus Aid, Relief, and Economic Security Act.

Vantage Career Center disbursed another \$10,336 in the form of student financial aid grants. These funds could be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care, or childcare.

On February 3, 2021, all students actively attending a Title IV eligible program were sent a financial assistance request form. All students were given the opportunity to apply for the funds.

On March 12, 2021, Vantage disbursed \$10,336 to twenty five students. Amounts were determined using the program length and cost of attendance.

Additional institutional funds were received as well. Expenditures of these funds are reflected on the Quarterly Reports.